

**ASPEN VALLEY HOSPITAL  
PROFIT & LOSS STATEMENT  
FOR THE PERIOD ENDING JAN 2013**

	ACTUAL January-13 YTD	BUDGET January-13 YTD	VARIANCE AMOUNT YTD	VAR % YTD
<b>PATIENT SERVICE REVENUE</b>				
INPATIENT	2,755,769	2,443,454	312,315	12.78%
OUTPATIENT	6,857,352	6,781,441	75,911	1.12%
<b>TOTAL PATIENT SERVICE REVENUE</b>	<b>9,613,121</b>	<b>9,224,895</b>	<b>388,226</b>	<b>4.21%</b>
<b>LESS REVENUE DEDUCTIONS</b>				
UNCOMPENSATED SERVICES	(166,678)	(299,303)	132,625	44.31%
CONTRACTUAL ALLOWANCES - GOVERNMENT	(1,108,559)	(915,517)	(193,042)	-21.09%
CONTRACTUAL ALLOWANCES - OTHER	(511,477)	(615,629)	104,152	16.92%
BAD DEBT EXPENSE	(379,023)	(270,083)	(108,940)	-40.34%
OTHER DEDUCTIONS	(201,537)	(217,292)	15,755	7.25%
<b>TOTAL REVENUE DEDUCTIONS</b>	<b>(2,367,273)</b>	<b>(2,317,824)</b>	<b>(49,450)</b>	<b>-2.13%</b>
<b>NET PATIENT SERVICE REVENUE</b>	<b>7,245,849</b>	<b>6,907,071</b>	<b>338,776</b>	<b>4.90%</b>
<b>OTHER OPERATING REVENUE</b>				
WHITCOMB TERRACE	35,378	39,733	(4,355)	-10.96%
CAFETERIA	46,674	63,817	(17,143)	-26.86%
MISCELLANEOUS	78,443	60,911	17,532	28.78%
<b>TOTAL OTHER OPERATING REVENUE</b>	<b>160,496</b>	<b>164,461</b>	<b>(3,966)</b>	<b>-2.41%</b>
<b>TOTAL OPERATING REVENUE</b>	<b>7,406,344</b>	<b>7,071,532</b>	<b>334,810</b>	<b>4.73%</b>
<b>EXPENSES</b>				
SALARIES	(2,215,932)	(2,390,844)	174,912	7.32%
PHYSICIAN COMPENSATION	(461,226)	(439,873)	(21,353)	-4.85%
PATIENT CARE SUPPLIES	(640,543)	(761,406)	120,863	15.87%
ADVERTISING & MARKETING	(9,023)	(41,638)	32,615	78.33%
DUES, SUBSCR, LICENSES & FEES	(55,666)	(63,419)	7,753	12.23%
LEGAL, CONSULT, AUDIT	(80,298)	(39,413)	(40,885)	-103.73%
OUTSOURCING	(241,136)	(216,498)	(24,638)	-11.38%
MAINTENANCE & UTILITIES	(212,026)	(296,586)	84,560	28.51%
SMALL F&F AND MINOR EQUIPMENT	(23,508)	(76,527)	53,019	69.28%
RENT & STORAGE	(69,511)	(67,646)	(1,865)	-2.76%
EMPLOYEE BENEFITS	(654,878)	(564,465)	(90,413)	-16.02%
DEPRECIATION & AMORTIZATION	(349,016)	(370,792)	21,776	5.87%
MISCELLANEOUS EXPENSE	(258,375)	(301,817)	43,442	14.39%
<b>TOTAL EXPENSES</b>	<b>(5,271,139)</b>	<b>(5,630,924)</b>	<b>359,786</b>	<b>6.39%</b>
<b>OPERATING MARGIN</b>	<b>2,135,205</b>	<b>1,440,608</b>	<b>694,596</b>	<b>48.22%</b>
<b>NONOPERATING REVENUE</b>				
PROPERTY TAXES	630,952	630,952	0	0.00%
INTEREST INCOME	1,444	5,250	(3,806)	-72.50%
INTEREST EXPENSE	(85,634)	(86,506)	872	1.01%
MISC NON-OPERATING REVENUE/(EXPENSE)	(18,148)	(20,417)	2,269	11.11%
AVH FOUNDATION REVENUE/(EXPENSE)	(63,024)	(74,573)	11,549	15.49%
CONTRIBUTIONS (NET) - OPERATIONS & CAPITAL	3,120	0	3,120	#DIV/0!
MEMBER DISTRIBUTIONS & EQUITY TRANSFER	71,250	71,250	0	0.00%
<b>TOTAL NONOPERATING REVENUE</b>	<b>539,961</b>	<b>525,956</b>	<b>14,004</b>	<b>2.66%</b>
<b>GAIN / (LOSS)</b>	<b>2,675,166</b>	<b>1,966,564</b>	<b>708,600</b>	<b>36.03%</b>

<b>ASPEN VALLEY HOSPITAL</b>		
<b>BALANCE SHEET</b>		
<b>January-13</b>		
	<b>January-13</b>	<b>January-12</b>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
CASH	15,321,167	21,528,572
SHORT TERM INVESTMENTS	27,240,620	17,043,275
INVESTMENTS - FUNDED DEPRECIATION	13,598,306	18,759,737
PATIENT ACCOUNTS RECEIVABLE	11,780,543	11,221,315
LESS CONTRACTUAL ALLOWANCES/DOUBTFUL ACCOUNTS	(2,772,860)	(3,346,983)
NET PATIENT ACCOUNTS RECEIVABLE	9,007,683	7,874,332
CONTRIBUTIONS RECEIVABLE	0	247,917
MISCELLANEOUS RECEIVABLES	1,470,661	1,088,901
INVENTORY	1,869,472	1,829,831
PREPAID EXPENSES	1,513,598	1,036,061
<b>TOTAL CURRENT ASSETS</b>	<b>\$ 70,021,506</b>	<b>\$ 69,408,626</b>
<b>RESTRICTED ASSETS - BOND AGREEMENT</b>		
AVH FOUNDATION CASH	26,319	0
CASH HELD BY ASPEN COMM FOUNDATION	1,947,842	0
PLEDGE REC HELD BY ASPEN COMM FOUNDATION	341,337	0
CASH RESTRICTED FOR PHYSICIANS	54,705	63,319
BOND - PRINCIPAL & INTEREST	406,161	287,066
RESTRICTED G.O. BOND PROCEEDS	11,556	27,110,900
DEBT SERVICE RESERVE FUND	2,074,659	2,242,034
CONSTRUCTION ESCROW	494,968	494,919
<b>TOTAL RESTRICTED ASSETS</b>	<b>\$ 5,357,547</b>	<b>\$ 30,198,237</b>
<b>LONG-TERM CONTRIBUTIONS RECEIVABLE</b>	<b>\$ -</b>	<b>\$ 449,772</b>
<b>LONG-TERM PLEDGE REC HELD BY ASPEN COMM FOUND</b>	<b>\$ 1,806,047</b>	<b>\$ -</b>
<b>INVESTMENT IN JOINT VENTURE</b>	<b>\$ 153,960</b>	<b>\$ 142,395</b>
<b>CAPITAL ASSETS</b>		
LAND	267,057	267,057
PROPERTY , PLANT, & EQUIPMENT	137,140,811	97,758,329
LESS ACCUMULATED DEPRECIATION	(34,583,480)	(33,505,767)
<b>NET PROPERTY, PLANT &amp; EQUIPMENT</b>	<b>\$ 102,824,388</b>	<b>\$ 64,519,620</b>
<b>OTHER ASSETS</b>		
DEFERRED BOND COSTS	690,808	744,068
STOCK INVESTMENT	168,610	168,579
GOODWILL	239,901	239,901
ACCUMULATED AMORTIZATION	(239,901)	(197,460)
SECURITY DEPOSITS PAID	73,366	53,653
<b>TOTAL OTHER ASSETS</b>	<b>\$ 932,784</b>	<b>\$ 1,008,740</b>
<b>TOTAL ASSETS</b>	<b>\$ 181,096,231</b>	<b>\$ 165,727,391</b>

**ASPEN VALLEY HOSPITAL  
BALANCE SHEET  
January-13**

	January-13	January-12
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
CURRENT MATURITIES OF L-T DEBT	(3,366,161)	(3,100,851)
ACCOUNTS PAYABLE	(2,267,525)	(2,057,099)
CONSTRUCTION PAYABLE	(9,157,581)	(6,918,698)
ACCRUED SALARIES, BENEFITS AND PAYROLL TAXES	(2,320,078)	(2,025,886)
MISCELLANEOUS LIABILITIES	(1,478,242)	(1,383,066)
REFUNDS PAYABLE	(63,100)	(102,319)
UNCLAIMED REFUNDS PAYABLE	(131,740)	(226,664)
DUE(TO)/FROM MEDICARE	(134,194)	(851,894)
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$ (18,918,621)</b>	<b>\$ (16,666,476)</b>
<b>LONG TERM LIABILITIES</b>		
REFUNDING BONDS PAYABLE	(20,121,719)	(20,641,979)
GENERAL OBLIGATION BONDS PAYABLE	(44,546,023)	(46,547,749)
CAPITAL LEASE OBLIGATION	(749,979)	(1,132,195)
NOTES PAYABLE	0	(545,005)
<b>TOTAL LONG TERM LIABILITIES</b>	<b>\$ (65,417,721)</b>	<b>\$ (68,866,927)</b>
<b>NET ASSETS</b>		
OPERATING FUND BALANCE	(96,759,889)	(80,193,987)
<b>TOTAL FUND BALANCE</b>	<b>\$ (96,759,889)</b>	<b>\$ (80,193,987)</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>\$ (181,096,231)</b>	<b>\$ (165,727,391)</b>

**ASPEN VALLEY HOSPITAL**  
**STATEMENT OF CASH FLOWS**  
**FOR THE MONTH ENDING JANUARY 31, 2013**

	<b>JAN 13</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>	
Cash Received from Patient and Third Parties	6,117,521
Cash Received from Others	192,798
Cash Paid to Suppliers	(3,207,861)
Cash Paid to Employees	(1,769,676)
Net Cash Provided by (Used in) Operating Activities	<u>1,332,782</u>
<b>CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES</b>	
Ad Valorem Taxes	19,631
Community Assistance Programs	(7,500)
Contributions for Operations	3,120
Net Cash Provided by Noncapital Financing Activities	<u>15,251</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
Contributions restricted for the purchase of Capital Assets	-
Principal Payments on Debt	(38,144)
Purchases of Capital Assets - AVH Funds	(2,364,957)
Purchases of Capital Assets - Bond Funds	(358,441)
Proceeds from the sale of capital assets	-
Interest (payments)/credit on Debt	(2,163)
AVH Foundation Expenses	(63,024)
Net Cash Used in Capital and Related Financing Activities	<u>(2,826,729)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Purchases of investments, net	-
Change in Investments	-
Investment Income	1,444
Member Distribution	-
Net Cash Provided by Investing Activities	<u>1,444</u>
Net Increase in Cash, Cash Equivalents and Investments	<u>(1,477,252)</u>
Cash, Cash Equivalents and Investments at Beginning of Period	<u>60,705,713</u>
	59,228,461
Cash, Cash Equivalents and Investments at End of Period	<u><u>59,228,461</u></u>