

NOTICE
of
FINANCIAL INFORMATION
for
ASPEN VALLEY HOSPITAL DISTRICT
Pitkin County, Colorado

At the election to be held on November 2, 2010, the Aspen Valley Hospital District, Pitkin County, Colorado (the “District”) is submitting a ballot issue concerning the creation of debt.

Pursuant to §1-7-908(1) C.R.S., the following financial information is provided:

I. District’s Ending General Fund Balance by Fiscal Year*

<u>Fiscal Year</u>	<u>Ending Balance</u>
2010 (projected)	\$ 68,000,000
2009 (audited)	\$ 64,442,285
2008 (audited)	\$ 55,659,759
2007 (audited)	\$ 48,270,664
2006 (audited)	\$ 37,302,268

II. Total Revenues In and Expenditures From the District’s General Fund* by Fiscal Year

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2010 (projected)	\$65,984,780	\$60,631,105
2009 (audited)	\$65,071,788	\$55,964,759
2008 (audited)	\$60,584,172	\$54,482,676
2007 (audited)	\$60,056,523	\$49,013,488
2006 (audited)	\$54,506,054	\$45,212,940

III. Amount Incurred by the District for Cash Flow Purposes – by Fiscal Year (Debt or other Financial Obligation with not more than one year term)

<u>Fiscal Year</u>	<u>Cash Flow Borrowings</u>
2010 (projected)	\$ 0
2009 (audited)	\$ 0
2008 (audited)	\$ 0

* The District does not maintain a “general fund” per se. Information included in this notice relate to the District’s statement of revenues, expenditures and changes in net assets.

2007 (audited)	\$ 0
2006 (audited)	\$ 0

IV. The District’s Emergency Reserve Required by § 20(5) of Article X of the Colorado Constitution has been Fully Funded by Cash or Investments for the following Fiscal Years

<u>Fiscal Year</u>	<u>Emergency Reserve</u>
2010 (current)	n/a**
2009 (audited)	n/a*
2008 (audited)	n/a*
2007 (audited)	n/a*
2006 (audited)	n/a*

V. Any Person may Review the District’s

1. audited Financial Statements for the last four Fiscal Years,
2. any Management Letters made public and provided to the District by the District’s Auditors for the last four Fiscal Years, and
3. the Budget for the current Fiscal Year

at the following location:

Aspen Valley Hospital
0401 Castle Creek Road
Aspen, CO 81611
970-544-1261 fax 970-544-1585

* During the years presented the District operated as an Enterprise for purposes of the provisions of Article X, Section 20 of the Colorado Constitution and as such was not required to maintain a TABOR reserve.