

RUN DATE: 04/05/07  
 RUN TIME: 1335

GENERAL LEDGER \*\*LIVE\*\*

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 RUN: 748 RPT: PLBUDAUD FMT: PLBUDGET

ASPEN VALLEY HOSPITAL  
 PROFIT & LOSS STATEMENT FOR DEC 06

	ACTUAL DEC 06	BUDGET DEC 06	YTD ACTUAL 12/31/06	YTD BUDGET 12/31/06
PATIENT SERVICE REVENUE				
INPATIENT	1,907,849	2,697,226	24,493,088	22,670,712
OUTPATIENT	3,930,091	3,699,596	42,238,253	38,372,722
TOTAL PATIENT SERVICE REVENUE	5,837,940	6,396,822	66,731,341	61,043,434
LESS REVENUE DEDUCTIONS				
UNCOMPENSATED SERVICES	(62,970)	(215,032)	(2,312,810)	(2,052,000)
CONTRACTUAL ALLOWANCES - GOVERNMENT	113,943	(918,799)	(6,914,632)	(7,351,963)
CONTRACTUAL ALLOWANCES - OTHER	(478,479)	(459,783)	(4,982,643)	(4,983,721)
OTHER DEDUCTIONS	(287,813)	(92,362)	(1,297,014)	(881,370)
TOTAL DEDUCTIONS FROM REVENUE	(715,319)	(1,685,976)	(15,507,099)	(15,179,054)
NET PATIENT SERVICE REVENUE	5,122,621	4,710,846	51,224,242	45,864,380
CASTLE CREEK TERRACE	42,963	44,725	465,844	536,700
CAFETERIA	24,417	23,805	344,440	358,775
MISCELLANEOUS	75,487	56,955	985,407	707,458
TOTAL OTHER OPERATING REVENUE	142,867	125,485	1,795,691	1,602,933
TOTAL OPERATING REVENUE	5,265,488	4,836,331	53,019,933	47,467,313
EXPENSES				
SALARIES	(1,852,705)	(1,603,532)	(18,546,011)	(17,169,087)
PHYSICIAN COMPENSATION	(567,713)	(466,083)	(5,124,530)	(4,628,191)
PATIENT CARE SUPPLIES	(249,363)	(449,391)	(4,981,082)	(5,271,946)
OUTSOURCING	44,598	(229,782)	(2,212,117)	(2,757,384)
LEGAL, CONSULTING, AUDIT	(151,966)	(26,144)	(818,902)	(476,180)
MAINTENANCE & UTILITIES	26,048	(214,179)	(2,182,356)	(2,566,907)
CONTINUING EDUCATION	(24,813)	(28,285)	(220,347)	(261,192)
PHYSICIAN RECRUITMENT	(18,388)	(4,167)	(67,223)	(50,000)
EMPLOYEE BENEFITS	(448,186)	(321,414)	(4,421,048)	(3,677,016)
DEPRECIATION & AMORTIZATION	(383,120)	(244,960)	(3,505,056)	(3,515,346)
BAD DEBT PROVISION	(265,103)	(404,336)	(3,304,235)	(3,662,606)
GENERAL & PROF INSURANCE	(8,305)	(34,601)	(305,081)	(415,210)
MISCELLANEOUS EXPENSE	(223,686)	(231,198)	(2,829,186)	(2,705,203)
TOTAL EXPENSES	(4,122,700)	(4,258,072)	(48,517,175)	(47,156,268)
OPERATING MARGIN	1,142,788	578,259	4,502,759	311,045
PROPERTY TAXES	143,175	246,008	2,849,266	2,952,101
INTEREST INCOME	126,660	50,522	1,130,856	400,000
INTEREST EXPENSE	(175,732)	(112,979)	(1,371,929)	(1,355,739)
CONTRIBUTIONS - OPERATIONS & CAPITAL	21,905	149,966	1,466,824	560,000
GAIN/(LOSS) ON JOINT VENTURE	141,075	25,624	908,901	180,000
GAIN/(LOSS) ON DISP OF ASSETS	(58,720)	0	(193,562)	0
TOTAL NONOPERATING REVENUE	198,362	359,141	4,790,355	2,736,362
GAIN / (LOSS)	1,341,150	937,400	9,293,113	3,047,407

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ASPEN VALLEY HOSPITAL  
BALANCE SHEET  
12/31/06

	12/31/06	12/31/05	12/31/04
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
CASH	23,235,434	9,215,877	6,690,011
SHORT TERM INVESTMENTS	0	0	0
CASH RESTRICTED FOR PHYSICIANS	39,638	51,647	58,421
PATIENT ACCOUNTS RECEIVABLE	15,247,809	32,168,086	25,327,432
LESS CONTRACTUAL ALLOWANCES/DOUBTFUL ACCOUNTS	6,768,723-	16,974,988-	12,223,695-
NET PATIENT ACCOUNTS RECEIVABLE	8,479,085	15,193,098	13,103,737
CONTRIBUTIONS RECEIVABLE	513,770	552,044	427,647
OTHER RECEIVABLES	602,251	706,146	406,901
INVENTORY	1,350,241	1,413,108	1,455,448
PREPAID EXPENSES	442,175	330,595	532,725
TOTAL CURRENT ASSETS	34,662,594	27,462,514	22,674,888
<b>RESTRICTED ASSETS - BOND AGREEMENT</b>			
BONDS - PRINCIPAL & INTEREST	93,857	78,120	63,020
RESTRICTED BOND PROCEEDS	5,845,136	6,263,043	7,203,018
DEBT SERVICE RESERVE FUND	2,508,060	2,508,060	2,508,060
TOTAL RESTRICTED ASSETS	8,447,052	8,849,223	9,774,098
LONG-TERM CONTRIBUTIONS RECEIVABLE	573,559	323,559	440,156
INVESTMENT IN JOINT VENTURE	550,633	340,432	537,871
<b>CAPITAL ASSETS</b>			
LAND	267,057	267,057	267,057
PROPERTY, PLANT, & EQUIPMENT	50,073,759	47,580,860	48,743,146
LESS ACCUMULATED DEPRECIATION	25,361,609-	24,162,967-	24,186,816-
NET PROPERTY, PLANT, & EQUIPMENT	24,979,208	23,684,951	24,823,387
<b>OTHER ASSETS</b>			
DEFERRED BOND COSTS	542,282	619,524	660,635
SECURITY DEPOSITS PAID	22,528	11,000	27,500
TOTAL OTHER ASSETS	564,810	630,524	688,135
TOTAL ASSETS	69,777,856	61,291,204	58,938,535

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ASPEN VALLEY HOSPITAL  
BALANCE SHEET  
12/31/06

	12/31/06	12/31/05	12/31/04
LIABILITIES			
CURRENT LIABILITIES			
CURRENT MATURITIES OF L-T DEBT	1,003,851-	1,066,866-	1,021,515-
ACCOUNTS PAYABLE	2,539,543-	2,837,151-	3,437,726-
ACCRUED SALARIES, BENEFITS AND PAYROLL TAXES	1,480,167-	1,586,904-	1,377,020-
MISCELLANEOUS LIABILITIES	1,138,248-	676,505-	604,743-
REFUNDS PAYABLE	871,057-	1,144,671-	2,389,390-
UNCLAIMED REFUNDS PAYABLE	841,379-	90,411-	28,456-
DUE TO MEDICARE	117,294-	836,659-	170,808-
TOTAL CURRENT LIABILITIES	7,991,540-	8,239,167-	9,029,657-
LONG TERM LIABILITIES			
REVENUE BONDS PAYABLE	23,775,000-	24,250,000-	24,700,000-
CAPITAL LEASE OBLIGATIONS	709,048-	792,883-	1,429,434-
TOTAL LONG TERM LIABILITIES	24,484,048-	25,042,883-	26,129,434-
NET ASSETS			
OPERATING FUND BALANCE	37,302,268-	28,009,154-	23,779,445-
TOTAL FUND BALANCE	37,302,268-	28,009,154-	23,779,445-
TOTAL LIABILITIES & FUND BALANCE	69,777,856-	61,291,204-	58,938,535-